



**SHAHEED BENAZIR BHUTTO WOMEN UNIVERSITY  
PESHAWAR**

**REGISTRAR OFFICE (ACADEMICS SECTION)**

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No: 33/49<sup>th</sup> Syn/Reg/SBBWUP

Dated: Friday, 19<sup>th</sup> April, 2024

**NOTIFICATION**

Subject: **Shaheed Benazir Bhutto Women University Peshawar Revenue Enhancement  
Endowment Fund Rules-2024**

Upon the recommendation of the Syndicate-Sub-Committee (for framing of Rules and Regulations of the University) meeting held on 8<sup>th</sup> August, 2023, the Syndicate in its 49<sup>th</sup> meeting held on 5<sup>th</sup> & 6<sup>th</sup> March, 2024 approved the "*Shaheed Benazir Bhutto Women University Peshawar Revenue Enhancement Endowment Fund Rules-2024*".

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Assistant Registrar Academics

Enclosure: SBBWUP Revenue Enhancement Endowment Fund Rules-2024

No: 1832-36 Acad/SBBWUP

**Copy to:**

- 1) Additional Treasurer, SBBWUP
- 2) Audit Officer, SBBWP
4. PS to Vice Chancellor, SBBWUP
5. PA to Registrar, SBBWUP
6. Office Copy

*Smt. Hawaja*  
Assistant Registrar Academics



## SSHAHEED BENAZIR BHUTTO WOMEN UNIVERSITY PESHAWAR

### Endowment Fund for Revenue Enhancement Rules – 2024

*Whereas it is expedient to establish an Endowment Fund for Revenue enhancement to regularize and improve the management of funds provided by the Higher Education Commission for revenue enhancement to the Shaheed Benazir Bhutto Women University Peshawar, and to make provision for matters ancillary thereto.*

#### 1. Short Title

These rules shall be called the Shaheed Benazir Bhutto Women University Peshawar, Endowment Fund for Revenue Enhancement Rules 2024.

#### 2. Commencement & Application

- i. These rules shall come into force at once.
- ii. These Rules shall be applicable to the Revenue Enhancement Fund provided by the HEC.

#### 3. Definitions

In these rules, unless the context otherwise requires, the following expressions shall have the meaning, hereby respectively assigned to them as under:

- i. "Fund" means the Endowment Fund for Revenue Enhancement of the University granted by the Higher Education Commission.
- ii. "Board" means the Board of Endowment Fund of the University.
- iii. "University" means Shaheed Benazir Bhutto Women University Peshawar.
- iv. "Syndicate" means Syndicate of the University.
- v. "Investment Committee" means the Investment Committee of the University.
- vi. "Revenue Enhancement Committee" means the Revenue Enhancement Committee of the University.
- vii. All other terms defined by the University Act; Statutes & Rules made there under.

#### 4. Aims and Objectives of the Fund

The following are the objectives of the Fund:

- i. To utilize the income of the Fund for financial assistance of the University in any activity recommended by Revenue Enhancement Committee.
- ii. To invest in those projects that have the potential for revenue enhancement.

#### 5. Management of the Fund

- i. The fund shall be perpetual in nature and shall be managed by a Board of Endowment Fund, consisting of the following members:

a. Vice-Chancellor	Convener
b. Nominee of the Finance Department, Govt. of Khyber Pakhtunkhwa	Member
c. Nominee of the Higher Education Commission	Member
d. Nominee of the Higher Education Department, Govt. of Khyber Pakhtunkhwa	Member
e. Treasurer	Member/Secretary
- ii. The quorum of the meeting shall be one half of the total number of members.

## **6. Powers and Functions of the Board**

The powers and functions of the Board shall be as follows:

- i. The Board shall look after each matter pertaining to the Fund.
- ii. The Board shall authorize the Investment Committee to carry out the investment of the seed money.
- iii. The utilization of the proceeds of the Fund shall be the responsibility of the Revenue Enhancement Committee and it shall recommend the proposals with the approval of the Vice Chancellor with respect to the allocation of funds to various activities. The Revenue Enhancement Committee shall report to the Board of Endowment Fund at least once in a year regarding all activities pertaining to the Fund.

## **7. Meeting & Minutes of the Board**

- i. The Board of Endowment Fund shall hold meeting at least once in a year.
- ii. The decisions, at any meeting of the Board, shall be taken by a simple majority of the members attending the meeting. In case of a tie, the Chair shall have the casting vote.

## **8. Utilization of the Fund**

- i. The principal amount shall not be utilized in any circumstances until and unless it is needed to save the existence of the University & recommended by the Board under unavoidable circumstances.
- ii. The profit of the Fund shall be utilized for the initiation/promotion of projects that enhance revenue.
- iii. Remuneration and expenses of the Board may be paid with the approval of the Vice Chancellor.
- iv. The accounts of the Fund shall be kept in a scheduled bank.

## **9. Relaxation**

The Syndicate, on the recommendations of the Board, in exceptional cases for reasons to be recorded in writing, may relax any of these rules.